

Summers Landing

	Account	Description	2023 Budget	2023 Projected	2024 Budget
Operating Accounts					
Income Accounts					
ASSESSMENT INCOME					
	40-4000-00	Assessments	\$41,400.00	\$41,400.00	\$43,470.00
	40-4030-00	Late Fees	\$750.00	\$270.00	\$300.00
	40-4050-00	Collection Fees	\$400.00	\$0.00	\$0.00
	40-4500-00	Interest Income - Operating	\$78.00	\$49.36	\$48.00
	40-4510-00	Interest Income - Reserve	\$120.00	\$589.67	\$552.00
New					
Income Accounts Total			\$42,748.00	\$42,309.03	\$44,370.00
Expense Accounts					
ADMINISTRATIVE					
	50-5000-00	Management Contract	\$17,400.00	\$17,400.00	\$17,922.00
	50-5015-00	Printing & Copies	\$1,200.00	\$1,367.50	\$1,380.00
	50-5020-00	Postage	\$1,200.00	\$1,261.79	\$1,320.00
	50-5030-00	Meeting Expense	\$40.00	\$40.00	\$40.00
	50-5040-00	Audit & Tax Preparation	\$2,000.00	\$2,000.00	\$2,000.00
	50-5045-00	Legal Services	\$500.00	\$0.00	\$300.00
	50-5050-00	Insurance Package	\$4,000.00	\$4,000.00	\$4,120.00
	50-5070-00	Bank Charges	\$0.00	\$0.00	\$0.00
	50-5075-00	Filing Fees	\$140.00	\$140.00	\$140.00
	50-5090-00	Admin Miscellaneous	\$120.00	\$578.55	\$120.00
LANDSCAPING					
	53-5300-00	Landscape Contract	\$5,280.00	\$6,248.00	\$6,248.00
	53-5320-00	Landscape Extras	\$75.00	\$0.00	\$0.00
	53-5330-00	Shrub & Tree Maintenance	\$500.00	\$0.00	\$500.00
	53-5350-00	Irrigation Repairs	\$180.00	\$0.00	\$100.00
UTILITIES					
	57-5710-00	Electricity	\$9,500.00	\$9,501.24	\$9,786.24
	57-5760-00	Trash	\$100.00	\$58.31	\$100.00
TAXES & LEGAL					
	61-6110-00	Taxes - State	\$0.00	\$0.00	\$0.00
	61-6120-00	Taxes - Federal	\$0.00	\$0.00	\$0.00
REPAIRS & MAINTENANCE					
	65-6500-00	General Repairs & Maint	\$300.00	\$150.00	\$300.00
	65-6605-00	Fence & Wall Repairs	\$180.00	\$0.00	\$60.00
RESERVE CONTRIBUTIONS					
	70-7000-00	Contribution to Reserves	\$33.00	\$33.00	-\$66.24
	70-7010-00	Contribution to Operating Reserve	\$0.00	\$0.00	\$0.00
	70-7050-00	Reserve Withdrawals	\$0.00	\$0.00	\$0.00
New					
Expense Accounts Total			\$42,748.00	\$42,778.39	\$44,370.00
Operating Accounts Net			\$0.00	-\$469.36	\$0.00

*any net loss will be deducted from the operating reserve a

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inc. 5% \$210

3% Inc.

3% inc.

3% inc.

Allocated Reserves YE 2022
\$140,368

Funded Reserves YE 2022
\$137,056

Reserve Recommendation

t YE